

AAD—Personal Finance

Course Code(s):	TBD
Prerequisite(s):	None
Credit:	1
Grade Level:	9-12
Graduation Requirements:	This course satisfies the personal finance requirement
Programs of Study and Sequence:	This is a required course for graduation
Teacher Endorsement(s):	TBD

Course Requirements

Financial Responsibility and Personal Decision Making	
AAD.PF.1	Define personal finance and its importance.
AAD.PF.2	Write personal financial goals defining desired education, career, and earning milestones and saving and spending plans.
AAD.PF.3	Evaluate factors that may influence the goals, including family, individual values, and economic conditions.
Education, Careers, and Income	
AAD.PF.4	Compare two or more careers including potential earnings and long-term opportunities.
AAD.PF.5	Complete an application for a checking account, savings account, ABLE account, credit card, or other financial account.
AAD.PF.6	Research state and federal options for financial aid for a college or postsecondary training.
AAD.PF.7	Describe and demonstrate and understanding of estimated net pay accounting for tax withholdings, insurance co-payments, pre-tax savings, etc.
Planning and Money Management	

1
(2 weeks)

2
(4 weeks)

3
(3 weeks)

AAD.PF.8	Create and balance a simulated monthly budget that reflects housing, utilities, transportation, food, entertainment, medical, savings, and other personal choice expenses based on projected salary of desired employment.
AAD.PF.9	Explore and research financial planning services and supports including benefits too work, vocational rehabilitation services, ABLE Tennessee, Employment and Community First or other options through TennCare, private services and financial institutions.

Credit and Debt

4
(2 weeks)

AAD.PF.10	Identify common sources of debt including credit cards, car loans, and mortgages and explore the cost of the debt (interest) and the benefits of debt (home ownership).
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Risk Management

5
(1 week)

AAD.PF.11	Discuss the benefits and costs of different types of insurance (medical, auto, renters, home) and the risk associated with appropriate and inappropriate or no coverage.
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AAD.PF.12	Describe ways to protect against credit fraud and identity theft including internet and telephone phishing and scams.
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Saving and Investing

6
(2 weeks)

AAD.PF.12	Identify strategies for building a savings exploring the benefits and costs of traditional savings account, certificates of deposit, cash, ABLE Tennessee, mutual funds, or other options.
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Standards Numbering Notes

The numbering is not exactly parallel to the state standards but is designed to create some consistency across disciplines for the special education teachers who may be teaching multiple subjects.

The following system was used to number the science standards:

AAD.PF.1

Alternate academic diploma (**AAD**) standards

Personal Finance (**PF**) is the course

1 is the standard number in the core idea (standards numbered consecutively within each cluster)